

EXHIBIT 11

Analysis of Cash Withdrawals from the Robbins Account (During the Two Year Period)

					Tracing Results - per BLMIS Bank Records ^[2]			Analysis of Cash Withdrawals Reflected in NTC Quarterly Account Statements									
CM ID	Transaction Date ^[1]	Amount ^[1]	Trans Type ^[1]	Transaction Description ^[1]	Banking Institution	Bank Account Number	Potential Bank Account Holder	Date of Inflow	Amount of Inflow ^[3]	Transaction	Transaction Description	Date of Outflow	Amount of Outflow	Transaction	Transaction Description	NTC Account Statement Bates Reference	Transfers to Other IRA Supporting Documents Bates Reference
164791	3/21/2007	(50,000)	CW	CHECK	JPMorgan Chase Bank, NA	Unknown	NTC	3/23/2007	50,000	SALE SETTLEMENT	BERNARD L MADOFF BRKG ACCT VALUE (As of 03/21/2007)	3/26/2007	(49,982)	TRANSFER OF CASH OUT	SUCCESSOR TRUSTEE ACCT #: xxx-xx3326	FISERV-ROBBINS-00167-70	FISERV-ROBBINS-00938-42 FISERV-ROBBINS-00932-34 FISERV-ROBBINS-00970-72 FISERV-ROBBINS-00990-92
297825	3/28/2007	(100,000)	CW	CHECK	JPMorgan Chase Bank, NA	Unknown	NTC	3/30/2007	100,000	SALE SETTLEMENT	BERNARD L MADOFF BRKG ACCT VALUE (As of 03/28/2007)	4/3/2007	(50,000)	TRANSFER OF CASH OUT		FISERV-ROBBINS-00167-70 FISERV-ROBBINS-00171-74	FISERV-ROBBINS-00956 FISERV-ROBBINS-00978 FISERV-ROBBINS-00982 FISERV-ROBBINS-00984
204501	9/5/2007	(100,200)	CW	CHECK	JPMorgan Chase Bank, NA	Unknown	NTC	9/7/2007	100,200	SALE SETTLEMENT	BERNARD L MADOFF BRKG ACCT VALUE (As of 09/05/2007)	9/20/2007	(50,000)	TRANSFER OF CASH OUT	SUCCESSOR TRUSTEE ACCT #: xxx4587 €TA€199197	FISERV-ROBBINS-00175-78 FISERV-ROBBINS-00180-83	FISERV-ROBBINS-01006 FISERV-ROBBINS-01009 n/a - records unavailable
184775	11/27/2007	(1,000,000)	CW	CHECK WIRE	JPMorgan Chase Bank, NA	xxxxxxxxxx1224	NTC	11/27/2007	1,000,000	SALE SETTLEMENT	BERNARD L MADOFF BRKG ACCT VALUE	12/11/2007	(1,000,000)	TRANSFER OF CASH OUT	FFC: JUDD ROBBINS # xxx-xx4885	FISERV-ROBBINS-00180-83	FISERV-ROBBINS-01025 FISERV-ROBBINS-01034-35 FISERV-ROBBINS-01039-40
246770	12/13/2007	(1,000,000)	CW	CHECK	JPMorgan Chase Bank, NA	Unknown	NTC	12/14/2007	1,000,000	SALE SETTLEMENT	BERNARD L MADOFF BRKG ACCT VALUE (12/13/2007)	12/31/2007	(1,000,000)	TRANSFER OF CASH OUT	CASH TRANSFERRED VIA ACATS	FISERV-ROBBINS-00180-83	FISERV-ROBBINS-01049
									<u>\$ 2,250,200</u>	Transfers of Cash Out <u>\$ (2,248,782)</u> ^{[4],[5]}							

^[1] The information contained in these columns was obtained from the BLMIS customer statements.

^[2] See **Exhibit 10**.

^[3] The inflows per the NTC Quarterly Account Statements represent funds from BLMIS to NTC, consistent with the results of my tracing analysis summarized in **Exhibit 9** and detailed in **Exhibit 10**.

^[4] As supported by the documents referenced above, \$2,198,782 of the total "TRANSFER[S] OF CASH OUT" were transfers to other IRAs for the benefit of the Defendant. See also Responses and Objections of Defendant Judd Robbins to Trustee's First Set of Interrogatories at Nos. 8 and 11. As of the date of this report, the records necessary for me to identify how the \$50,000 "TRANSFER OF CASH OUT" flowed from NTC on 12/10/2007 were not available for my review.

^[5] The \$1,418 difference between the amount I traced from BLMIS to NTC (\$2,250,200) and the total amount of transfers of cash out (\$2,248,782) is comprised of the following: the beginning cash balance in the account as of January 2007 (\$42), less NTC fees (\$558), plus interest (\$323), less the remaining cash balance in the account as of December 2007 (\$1,225). See NTC quarterly account statements referenced above.